

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KELLEY - PROPOSED PROPERTY TAX LEVY **CITY #:** 85-817
KELLEY Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2026 **Meeting Time:** 07:00 PM **Meeting Location:** Kelley City Hall 1111 Grace St Kelley, IA 50134

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 kelleyiowa.org

City Telephone Number
 (515) 769-2213

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	13,295,190	13,860,864	13,860,864
Consolidated General Fund	102,627	102,627	104,896
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	19,836	19,836	35,678
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	21,421
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,295,190	13,860,864	13,860,864
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	122,463	122,463	161,995
CITY REGULAR TAX RATE	9.21111	8.83516	11.68724
Taxable Value for City Ag Land	558,140	584,830	584,830
Ag Land	1,677	1,677	1,757
CITY AG LAND TAX RATE	3.00375	2.86750	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	437	573	31.12
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	1,899	2,674	40.81

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Inflation for the cost of materials to do projects, inflation for contracted service, and sewer project