

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF KELLEY - PROPOSED PROPERTY TAX LEVY **CITY #: 85-817**
KELLEY **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 Meeting Time: 07:00 PM Meeting Location: Kelley City Hall-1111 Grace Street Kelley, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
kelleyiowa.org

City Telephone Number
(515) 769-2213

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	12,864,202	13,295,190	13,295,190
Consolidated General Fund	100,293	100,293	102,627
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	10,409	10,409	19,836
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	12,864,202	13,295,190	13,295,190
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	110,702	110,702	122,463
CITY REGULAR TAX RATE	8.60550	8.32647	9.21111
Taxable Value for City Ag Land	542,870	558,140	558,140
Ag Land	1,631	1,631	1,677
CITY AG LAND TAX RATE	3.00375	2.92221	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	399	481	20.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,760	2,148	22.05

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Expenses for 150th town celebration, addition to staff, purchase of equipment, general increase of cost of supplies.

